

July 11th, 2024

DUAL Europe strengthens its position in Construction market with a series of key appointments and strategic partnership with VHV

DUAL Europe today announces a series of key appointments to its newly established Engineering & Construction Hub, which are all effective immediately, and a strategic partnership with VHV Allgemeine Versicherung AG, part of the VHV Group ('VHV'). VHV is the leading specialist insurer for the construction industry and one of the largest motor and liability insurers in Germany. These announcements reflect DUAL Europe's strategy to invest in underwriting expertise and product innovation to enhance the service to its broker and client network.

- **Christian W. Müller** – over 25 years industry experience as Underwriting Manager leading the International & Swiss Construction Team at AXA XL Insurance – joins DUAL Europe as Head of Engineering & Construction Europe.
- **Dan Georgescu** – 23 years insurance industry experience – joins DUAL Europe as Underwriter Manager, based in Zurich, Switzerland.
- **Giulio Dragone** – 15 years insurance industry experience – joins DUAL Italia as Head of Engineering, based in Milan, Italy.
- **Hakan Hedin** – 32 years insurance industry experience – joins DUAL Nordics as Head of Engineering, based in Stockholm, Sweden.
- **Gürhan Metin** – 19 years insurance industry experience – joins DUAL Deutschland as Head of Engineering, based in Hamburg, Germany.
- **Robin Adriaansen** – 12 years insurance industry experience – joins DUAL Benelux as Head of Engineering, based in Rotterdam, Netherlands.
- **Imke Swierstra** – 12 years insurance industry experience – joins DUAL Benelux as Lead Underwriter Engineering, based in Rotterdam, Netherlands.

DUAL Europe's Engineering & Construction Hub offers C.A.R. (Construction All Risks), E.A.R. (Erection All Risks), Machinery Breakdown, Completed Engineering Civil Risks, Electronic Equipment Insurance, Industrial All Risk, C.P.E. (Contractor's Plant and Equipment), backed by VHV's leading capacity.

Olaf Jonda, CEO, DUAL Europe said: "The DUAL Europe family continues to grow its underwriting expertise and enhance the range of specialised solutions we can provide to our broker network. I'm delighted that Christian has taken on the challenge to build a long-term, profitable, and sustainable business bringing capacity and expertise wherever we are present in Europe."

Dr Sebastian Reddemann, CEO, VHV Allgemeine, said: "It is important that we continue to diversify our business, and by partnering with DUAL Europe, we are strengthening our expertise as a leading insurer in the construction industry. We look forward to supporting projects abroad together with DUAL, contributing our underwriting knowledge in the construction sector and increasing our expertise in new technologies."

Christian Müller, Head of Engineering & Construction, DUAL Europe, said: "We have worked hard over the past few months to build up DUAL's Engineering business and bring together outstanding people to contribute to DUAL's

ongoing successful journey. We've been impressed already by the positive energy of our new colleagues, their focus on underwriting excellence and their client-centric approach."

-ENDS-

Notes to editors

About DUAL

DUAL, the specialist underwriting arm of Howden Group Holdings, is driven by a mission to be the MGA of choice for brokers, clients and carriers, through provision of deep underwriting expertise and global distribution. DUAL Group is one of the world's largest international underwriting agencies with US\$3.2bn of GWP.

DUAL's investment in data and technology enables it to deliver over 70 products and services with speed and efficiency to 11,000 broker partners working with over 70 carrier partners worldwide.

Established in 1998, today DUAL has over 1,700 people in 21 countries across the Americas, Europe and Asia Pacific, and is one of Lloyd's' largest international coverholders. DUAL Europe operates from 19 locations in 13 countries.

About Howden

Howden is a leading global insurance group with employee ownership at its heart. Founded in 1994, it provides insurance broking, reinsurance broking and underwriting services and solutions to clients ranging from individuals to the largest multinational companies. The group operates in 55 countries across Europe, Africa, Asia, the Middle East, Latin America, the USA, Australia and New Zealand, employing 18,000 people and handling \$38bn of premium on behalf of clients

For more information, please visit www.howdengroup.com and www.howdengroupholdings.com

About VHV Allgemeine

VHV Allgemeine Versicherung AG is a leading insurer for the construction industry and one of the largest German car and liability insurers. It was founded in 1919 by a construction cooperative, the Hannoversche Baugewerks- und Berufsgenossenschaft. The product range is aimed at the entire construction industry, but also offers sector-specific solutions for insuring property and liability risks in the manufacturing industry as well as for trade and crafts. As a motor insurer, it is one of the market leaders in Germany. VHV is also an important partner for brokers and their customers in the area of property, liability and accident insurance. VHV Allgemeine Versicherung AG is part of the VHV Group.

PRESS CONTACTS

FTI Consulting:
Izzy Ashe

+44 (0)798 924 1053
howdengroup@fticonsulting.com

Howden Group:
Sam Horril
07706 352 108
samuel.horril@howdengrp.com