

DUAL UK launches long-term Credit Risk insurance to support cross-border trade

New capacity supports clients in an increasingly uncertain cross-border risk environment

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DUAL UK today announces the launch of its new Credit Risk Insurance (CRI), which offers valuable long-term protection to clients in the increasingly complex risk environment of cross-border transactions and investments.

DUAL's CRI offering provides comprehensive non-payment insurance that protects insureds against financial loss or non-performance under specified contracts. The product will appeal to a broad spectrum of financial institutions, including commercial banks, public agencies, and major independent trading houses.

The binder is backed by an AA- rated Lloyd's of London syndicate under a one-year binder agreement. It enables DUAL to write Contract Frustration business out to a maximum tenor of 15 years and Credit Risk business out to eight years.

Simon McGinn, CEO, DUAL UK said: "This launch marks an important moment for DUAL and for the CRI market, coming at a time when brokers and their clients are navigating increasingly complex cross border risks. Financial institutions have a growing need for long-term certainty and protection as global trading relationships shift. By bringing a new AA- rated carrier into this class, we're expanding the level of specialist support available to organisations operating in these challenging conditions.



“As an MGA, we combine deep specialist knowledge with the agility to move quickly and structure effective solutions. I’m delighted we’re able to offer this robust, carefully considered proposition for clients.”

David Lineham, Managing Director of Credit Risk, DUAL UK, said: “The launch of our new CRI product marks DUAL’s first entry into the CRI market at a time of significant geopolitical and economic re-alignment. As the world witnesses a shift from a unipolar to a multipolar order, with new alliances and evolving supply chain frameworks, demand for top-tier CRI continues to grow.”