



DUAL North America and AXIS expand surety program partnership following successful first year

DUAL's surety program now offers \$150,000,000 per bond and \$300,000,000 per-client aggregate limits, providing greater flexibility and strength for future and existing clients

Following a successful year in the surety market, DUAL North America ("DUAL") is expanding its surety program capacity to meet growing client demand. Single-bond limits have increased from \$100 million to \$150 million, and aggregate per-principal limits now reach \$300 million which was previously \$200 million, reflecting DUAL's commitment to delivering tailored, flexible solutions for ambitious projects.

Brendan Keating, EVP Surety at DUAL North America noted: "This expansion is a direct response to the success we've seen over the past year. As we look to continue to build a world class surety portfolio with AXIS as our partner, the increased resources coupled with the team's expertise will enable us to achieve what we set out to do."

Backed by AXIS Insurance Company with an "A" A.M. Best and "A+" S&P rating, DUAL's surety program combines robust financial security with a solutions-driven approach. The program offers a range of surety products, including commercial, contract, and international bonds, all delivered with the hands-on guidance of DUAL's experienced underwriting team

Mike McKenna, Head of North America at AXIS, said: "The decision to expand capacity in the Surety space is a testament to the DUAL team's ability to build this business while providing best in class underwriting expertise. AXIS looks forward to continuing to find ways to grow our footprint and innovate to serve clients in the surety market with our trusted partner DUAL."

The increased capacity underscores DUAL's strategy to grow thoughtfully while meeting client needs with innovative, reliable, and responsive surety solutions.