Press release

DUAL North America increases surety program capacity to $100m/$200m

May 1, 2025

DUAL North America ("DUAL"), today announces a significant expansion of its surety program capacity, now offering a $100 million single project limit and a $200 million aggregate limit - positioning the company among the top-tier capacity providers in the industry.

This enhancement is backed by "A" A.M. Best and "A+" S&P rated carrier, AXIS Insurance Company which reinforces DUAL's ongoing commitment to delivering reliable, flexible, and innovative surety solutions for commercial and contract markets. This includes accounts with international exposures available by referral.

The increased capacity strengthens DUAL's position in the surety market, empowering businesses to take on larger and more complex projects with confidence. DUAL's experienced underwriting team is known for its client-focused, solutions-driven approach, developing customized programs to address the specific needs of its partners.

Brendan Keating, EVP Surety at DUAL North America commented: "This expansion of our surety program capacity marks a pivotal moment for DUAL North America. We are dedicated to empowering our clients with the financial strength and flexibility they need to pursue larger and more sophisticated projects. By combining robust financial backing with streamlined claims handling, we ensure our clients receive exceptional service and support throughout the entire project lifecycle, from inception to completion."

DUAL's ability to pair strong financial backing with seamless claims handling ensures stability and reliability for its partners. With a dedicated claims subsidiary and a highly skilled underwriting team, DUAL continues to set itself apart in the marketplace by offering tailored solutions that help businesses mitigate risk and achieve long-term success.

Michael McKenna, Head of AXIS North America noted: "DUAL North America's expansion of its surety program capacity reflects on our joint commitment to providing comprehensive and dependable surety solutions. We remain pleased to support this relationship with DUAL where elevated specialty products, a high level of service, outstanding security and underwriting expertise are provided to meet the customer's needs."